

General Fund Draft Budget Summary 2019 - 2023

Description	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
	£	£	£	£
Service Base Budget	29,850,749	31,243,353	31,825,228	32,674,969
Total Savings	(1,023,994)	(1,698,994)	(1,698,994)	(1,698,994)
Total Growth	1,020,408	1,020,408	1,020,408	1,020,408
Total MTP Options	(3,586)	(678,586)	(678,586)	(678,586)
Gross Revenue Budget	29,847,163	30,564,767	31,146,642	31,996,383
Corporate Budgets				
Debt Financing	2,122,295	2,351,210	2,686,838	2,706,898
Recharges from General Fund to HRA	(2,550,000)	(2,600,000)	(2,650,000)	(2,700,000)
Parish Grants	(18,630)	(18,634)	(18,634)	(18,634)
Parish Precepts	1,110,827	1,129,461	1,129,461	1,129,461
Other Corporate Budgets	(1,640,000)	(1,046,000)	(538,000)	(573,000)
Contribution to/(from) Earmarked Reserves	(119,418)	(614,408)	(682,408)	(663,000)
Total Corporate Budgets	(1,094,926)	(798,371)	(72,743)	(118,275)
Net Budget	28,752,237	29,766,396	31,073,899	31,878,108
Funding				
Revenue Support Grant	0	0	0	0
Business Rates Retention Scheme	(8,880,000)	(8,880,000)	(8,880,000)	(8,880,000)
New Homes Bonus	(2,800,000)	(2,500,000)	(2,200,000)	(1,800,000)
Total Government Funding	(11,680,000)	(11,380,000)	(11,080,000)	(10,680,000)
Council Tax				
Band D Council Tax	225.84	232.59	239.54	246.71
Tax Base	68,419	69,395	70,284	71,091
NBC Council Tax	(15,451,410)	(16,140,504)	(16,835,978)	(17,538,595)
Parish-related Council Tax	(1,110,827)	(1,129,461)	(1,129,461)	(1,129,461)
Total Council Tax	(16,562,237)	(17,269,965)	(17,965,439)	(18,668,056)
Surplus on Collection Fund	(510,000)	0	0	0
Total Funding	(28,752,237)	(28,649,965)	(29,045,439)	(29,348,056)
Budget Gap	0	1,116,431	2,028,460	2,530,052